

AddNode AB

Interim report

January 1 – September 30, 2005

Continued strong earnings trend

JANUARY - SEPTEMBER 2005

- Net sales amounted to SEK 408,2 M (208,5)
- Profit before depreciation and write-down of intangible assets amounted to SEK 50,3 M (11,5), including a capital gain of SEK 18,5 M (0,0) from sold subsidiaries.
- Operating profit amounted to SEK 40,5 M (10,8) and profit after net financial items amounted to SEK 41,5 M (11,3) including the capital gain.
- Profit after tax amounted to SEK 32,7 M (10,6) including the capital gain.
- Earnings per share after tax amounted to SEK 1,84 (1,18) and shareholders' equity per share amounted to SEK 16,95 (15,08 per 2004-12-31).
- Cash flow from operating activities amounted to SEK 35,9 M (7,8)

JULY – SEPTEMBER 2005

- Net sales amounted to SEK 115,8 M (63,4)
- Profit before depreciation and write-down of intangible assets amounted to SEK 8,8 M (3,7)
- Operating profit amounted to SEK 6,6 M (3,5) and profit after net financial items amounted to SEK 6,9 M (3,7)
- Profit after tax amounted to SEK 4,8 M (3,5)
- Earnings per share after tax amounted to SEK 0,23 (0,39)
- Cash flow from operating activities amounted to SEK 4,7 M (7,0)

SIGNIFICANT EVENTS DURING JULY – SEPTEMBER 2005

- AddNode acquired the IT company Prosilia who will increase the consulting business within the business area Technology.
- AddNode acquired further 32 % of the shares in CodeSense and will become majority share holder with 51%.

SIGNIFICANT EVENTS AFTER THE PERIOD

- Bo Strandberg was appointed new Managing Director and CEO on October 1, 2005.

EARNINGS OVERVIEW

Amounts in SEK M	Jan-Sept 2005	Jan-Sept 2004	July-Sept 2005	July-Sept 2004
Net sales	408,2	208,5	115,8	63,4
Other operating income	18,5	-	-	-
Operating profit before depreciation and write-down of intangible assets	50,3	11,5	8,8	3,7
Operating profit	40,5	10,8	6,6	3,5
Profit after net financial items	41,5	11,3	6,9	3,7
Profit after tax	32,7	10,6	4,8	3,5
Operating margin, percent	9,9	5,2	5,7	5,5
Cash flow from operating activities	35,9	7,8	4,7	7,0
Average number of employees	412	265	372	262