

ADDNODE GROUP

Press Release

The Nomination Committee proposes a new member of the Board of Directors to the Annual General Meeting on May 7

STOCKHOLM, March 20, 2014 –Addnode Group's Nomination Committee consists of Wilhelm Arnör (Chairman of the Nomination Committee), appointed by Vidinova AB, Jonas Gejer, appointed by Aretro Capital AB, Birger Gezelius, representing Swedbank Robur Funds, Richard Hellekant appointed by PSG Capital and representative of the institutional shareholders and Per Granath as a representative of the minority shareholders. In addition, the Chairman Sigrun Hjelmquist has been a member of the Nomination Committee.

For the AGM, 7 May 2014, the Nomination Committee proposes that the Board continues to consist of six members. Board member Eva Listi has declined re-election and the Nomination Committee therefore proposes election of Annika Viklund as a new member of the board and re-election of Sigrun Hjelmquist, Tord Wilkne, Dick Hasselström, Jan Andersson and Kristoffer Arwin as members of the board. The Committee also proposes re-election of Sigrun Hjelmquist as Chairman of the board.

Annika Viklund born in 1967, has an MBA and works as Business Unit Manager of Vattenfall Distribution Nordic, with responsibility for Vattenfall's electricity network operations in the Nordic region. She was previously employed at IBM for 20 years in different positions.

The Nomination Committee proposes that the remuneration to the Board shall be SEK 340,000 (unchanged) to the Chairman and SEK 170,000 (unchanged) to each of the other members. Remuneration shall also be paid for work on the audit committee with SEK 50,000 (previously SEK 40,000) to the chairman and SEK 30,000 (unchanged) to other members of the committee. The Nomination Committee also proposes that the members of the remuneration committee shall be paid with SEK 15,000 for their work.

The complete proposal will be presented in the notice of the AGM and available on Addnode Group's website.

The information is such that Addnode Group may be obligated to disclose in accordance with the Swedish Securities and Clearing Operations Act and/or the Financial Instruments Trading Act. The information was released on 3 March 2014 at 9.00 a.m.

For more information, please contact:

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About Addnode Group

Addnode Group provides mission-critical IT solutions to selected markets in both private and public sectors. We acquire, build and manage companies that deliver mission-critical IT solutions for the specific needs of our clients. Every day, 250,000 engineers use our systems to develop and maintain products, buildings and facilities. 100,000 civil servants in the public sector use our solutions for municipal and state administration.

We are 950 employees in Sweden, Norway, Finland, Denmark, Serbia, India and USA. In 2013 net sales totaled SEK 1 444 M. Addnode's Series B share is listed on the OMX Nordic List, Small Cap. More information about Addnode Group on www.addnodegroup.com.