

Press release

TechniaTranscat and Intrinsys forms #1 Global PLM Knowledge leader.

Stockholm and Milton Keynes, August 1, 2017

Addnode PLM division, the #1 knowledge company in PLM, today announced that they have acquired Intrinsys, a UK PLM leader based in Milton Keynes and Johannesburg with 60 employees. Intrinsys will retain their brand and become part of the PLM division of Addnode Group together with TechniaTranscat, responsible for the UK, Ireland & South Africa.

Background and motive

- Customers of Dassault Systèmes 3DEXPERIENCE Platform are increasingly looking for broader knowledge and global reach for their PLM partnerships. The new Global PLM knowledge leader will have more than 450 PLM consultants and experts establishing a true full-service offering.
- Intrinsys is very strong in the industrial areas of Aerospace and Automotive, with a specialisation in Electrical Vehicle design. TechniaTranscat own software and industry skills in Life Sciences and Retail will allow Intrinsys to further develop their dominance in the UK, Ireland and South Africa.
- The UK is ranked as the 8th largest economy in the world, therefore providing opportunity for Addnode Group to expand.
- Addnode PLM division, following the transaction, will have 600 employees in: Austria, Finland, Germany, Sweden, Slovakia, Norway, UK, Ireland, India, South Africa and the USA. In addition, these countries will represent a combined revenue of €100 million (proforma 2016).

In 2016, Intrinsys had a revenue of €17 million, in addition to high-levels of profit. Intrinsys will retain its strong brand and will represent the UK, Ireland & South Africa as part of Addnode PLM division.

“Intrinsys, a very successful PLM company with specialist knowledge, will enable Addnode PLM division to further extend its position as knowledge leader, providing superior service to our European and international customers. The combination of Intrinsys and TechniaTranscat will form the clear #1 Dassault Systèmes Value Solution partner with unmatched coverage and skills to successfully market, sell and implement the 3DEXPERIENCE platform.” Jonas Gejer, President of Addnode PLM division & CEO of TechniaTranscat.

“Over the past 18 years Intrinsys has grown into the largest and best resourced business partner in the UK, responsible for over 70% of the local market. A substantial part of the business growth has been achieved through a specialisation in 3DEXPERIENCE. The breadth and depth of skills within the Addnode PLM division now enables Intrinsys to continue this journey supporting its customers with an even greater service offering and wider global support.” Darren Cairns, founder and Managing Director of Intrinsys (Addnode Group PLM Business Area: UK, Ireland and South Africa)

Completion of the acquisition took place on August 1, 2017.

For more information:

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About Intrinsys

Intrinsys sits in a unique position, combining PLM solutions with a thriving engineering business. It delivers mission critical projects to world-class companies in the Automotive, Aerospace, Formula 1, Marine, Oil/Gas and Industrial Equipment sectors. Our team has a full range of PLM design, analysis and manufacturing skills to complement our software programming and IT capability. The strength of Intrinsys is the quality of its engineers who have both detailed engineering expertise and an extensive understanding of the PLM solutions. When combined with a culture of quality customer service and support, these attributes have seen the company grow to become one of the largest and best resourced Dassault Systèmes Business Partners in Europe. For more information about Intrinsys, please visit www.intrinsys.com

About TechniaTranscat

TechniaTranscat - the #1 knowledge company in PLM. By combining your strengths with our expertise in Product Lifecycle Management (PLM) we will help you to turn your vision into value, and become the future winner. Our solutions are used worldwide in industries such as Life Sciences, Automotive, Travel, Retail, Offshore, Telecom, Fashion, and Food & Beverage. We serve over 4,000 customers worldwide, including 43 that are listed on the Fortune 500. TechniaTranscat is a part of Addnode Group, listed at the Nasdaq OMX Nordic List. For more information, please visit www.techniatranscat.com