ADDNODE GROUP

Press release

Addnode Group renews major contract with leading Norwegian energy company – the order value is M 90 SEK over a three-year period

STOCKHOLM, October 7, 2014 – JOINT Collaboration AS, a subsidiary of Addnode Group, has been selected by a Norwegian energy company with international operations in over 30 countries, to deliver a collaboration tool for project development. The new three-year contract replaces an existing contract and will be effective as of December 2014.

The collaboration tool is used by the customer for planning and implementation of all development projects and major modifications. The collaboration tool is delivered as a private cloud solution with services.

"We are very proud to once again be chosen as a global cloud solution provider. We have more than 50.000 users worldwide and this contract confirms our quality and continued commitment to deliver SaaS/cloud solutions for project collaboration in the construction, infrastructure, power and oil & gas industry," says Steinar Svinø, CEO, JOINT Collaboration AS.

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About Addnode Group

Addnode Group provides mission-critical IT solutions to selected markets in both private and public sectors. We acquire, build and manage companies that deliver IT solutions for the specific needs of our clients.

Every day, 250,000 engineers use our systems to develop and maintain products, buildings and facilities. 100,000 civil servants in the public sector use our solutions for municipal and state administration

We are 950 employees in Sweden, Norway, Finland, Denmark, UK, USA, India and Serbia. In 2013 net sales totaled SEK 1 444 M. Addnode's Series B share is listed on the OMX Nordic List, Small Cap. For more information, please visit www.addnodegroup.com