ADDNODE GROUP

Press release

Addnode Group receives letter of allotment for planning and monitoring in the welfare sector for the City of Gothenburg worth approximately SEK 35 m

STOCKHOLM, FEBRUARY 23, 2016– Kartena, a subsidiary to Addnode Group, has received a letter of allotment by the City of Gothenburg regarding planning and monitoring of the city's welfare sector. The delivery will be made as a SaaS solution and the order value is estimated to approximately SEK 35 million over a four years period with the extension possibility of one plus one year.

The new planning and reporting system will primarily be used for the planning of agreed actions, monitoring the work carried out and route optimization in the welfare sector for all ten districts in the administration and social resource management of the City of Gothenburg. The welfare sector includes elderly care, health care, disability care, individual- and family care.

The basis of the SaaS solution is Kompanion, a web-based planning tool for home care services from Projektstyrning Prima AB, a company partly owned by Addnode Group, and a monitoring system from the partner company Phoniro. The assignment includes project implementation, system integration, maintenance and support during the contract period.

- "We are very pleased to be chosen to deliver this prestigious assignment to the City of Gothenburg. This is a very interesting project as it becomes a shared planning and monitoring system for one of the largest public provider of elderly care in Sweden", says Andreas Wikholm, President of Addnode Group Process Management.
- "We work continuously to strengthen our offering to the public sector. The decision by the City of Gothenburg to work with us in the welfare area is a strong signal that we are succeeding with our efforts", says Staffan Hanstorp, President and CEO of Addnode Group.

The letter of allotment from the city of Gothenburg is a declaration of intent to enter a final agreement. In accordance with the Public Procurement Act a standstill period of ten days has now taken in effect before the contract can be signed.

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About Addnode Group

Addnode Group offers operation-critical IT-solutions to selected markets within both private and public sectors. We acquire, build and develop companies that deliver operation-critical IT solutions for specific needs from our customers. Every day, 500,000 engineers use our systems to develop and maintain products, buildings and installations. 100,000 employees in the public sector use our solutions for municipal and government management. We have 1,200 employees in Sweden, Austria, Denmark, Finland, Germany, India, Norway, Slovakia, the UK and the US and Serbia. Net sales in 2015 amounted to SEK 1,900 M. Addnode Group's Series B share is listed on the Nasdaq Stockholm, Small Cap. For more information, please visit www.addnodegroup.com