ADDNODE GROUP

Press release

Addnode Group merges subsidiaries Abou and Sokigo

Stockholm, October 24, 2016. Abou, a subsidiary to Addnode Group, will from year-end be merged with the subsidiary Sokigo. The strengthened Sokigo will become a leading software provider of e-services to municipalities in Sweden.

Abou and Sokigo are two subsidiaries within Addnode Group's business area, Process Management. Sokigo was established earlier in 2016 when the two subsidiaries Tekis and Cartesia were combined under a new brand. Abou will from January 1, 2017, be a part of Sokigo and the merger will strengthen the customer offering towards municipalities on the Swedish market. This means that the new company will be able to provide full-service solutions within software for e-services, all the way from administrative support to long-term digital storage.

The new Sokigo will have approximately 140 employees lead by CEO, Pär Gillander. Previous company name Abou will continue as a brand name for the e-service platform, used by more than 60 municipalities in Sweden.

- Earlier this year we took a grip of our offering towards the municipality market by merging the companies' Tekis and Cartesia. When infusing Abou into Sokigo we create a market leading position with a strong regional presence, which will catalyze innovation together with our customers, says Andreas Wikholm, President of Addnode Groups business area Process Management.

Sokigo is a part of Addnode Group's business area Process Management. Among the customers are government agencies, 285 out of the total 290 Swedish municipalities and a large number of privately held companies.

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About Addnode Group

Addnode Group acquires, operates and develops entrepreneur-driven companies that supply software and services to markets in which we have or can achieve a leading position. We are one of Europe's leading suppliers of software and services for design, construction and product data information, and a leading supplier of document and case management systems to public sector clients in Sweden and Norway. More than 600,000 engineers and officials use our system solutions on a daily basis.

We are 1,200 employees in Sweden, Austria, Denmark, Finland, Germany, India, Norway, Slovakia, UK, US and Serbia. Net sales in 2015 amounted to SEK 1,900 M. Addnode Group's Series B share is listed on Nasdaq Stockholm. For more information, please visit <u>www.addnodegroup.com</u>