

# ADDNODE GROUP

Press release

## **Addnode Group has completed the acquisition of Joint Collaboration**

**STOCKHOLM, 30 August 2013 – As previously announced, Addnode Group AB entered into an agreement on July 1 2013 to acquire Joint Collaboration AS (“Joint”). Addnode Group has today, according to the previously announced conditions and timeframe, completed the acquisition.**

Joint’s SaaS collaborations and know-how will strengthen Addnode Group’s as a whole, but mainly our offering for the Norwegian oil, gas and construction sector. Joint complements the Group’s existing offerings in Business Areas Design Management and Product Lifecycle Management. With customers in all Nordic countries as well as complementary IT solutions, Addnode Group will enable an expansion of Joint in the Nordic region. For more information: [www.joint.no](http://www.joint.no).

For the twelve month period April 1, 2012 through March 31, 2013 Joint’s net sales were NOK 120 M and the EBITA result amounted to NOK 23 M. Joint was established in 2001 and has today over 50 employees.

“The acquisition of Joint is a big step forward for Addnode Group’s development. We have a strong offer of IT solutions for the design of products, facilities and infrastructure as well as for product lifecycle management. Joint gives us expertise and broadens Addnode Group’s offering with collaboration tools for the management of projects, which we have sought,” says Staffan Hanstorp, President and CEO of Addnode Group.

In connection with completion of the acquisition, the Board of Addnode Group has today, based on the authorization from the AGM on May 7 2013, decided on a new share issue of 1,171,777 Class B shares to the sellers of Joint as part of the payment. The share issue will increase the share capital of Addnode Group by 14,061,324 SEK. The newly issued Class B shares represent approximately 3.9 percent of the total number of shares and three percent of the total number of votes in Addnode Group after the issue. As previously announced, the purchase price, besides the above-mentioned Class B shares in Addnode Group, consists of NOK 56 M in cash. The final cash payment is subject to an adjustment based on the actual net cash position, and the actual level of working capital, in Joint at closing. In addition, a conditional purchase price of up to NOK 95 M in cash is payable if certain targets related to Joint’s EBITDA during the period 2013-2015 are achieved.

Joint will be reported as part of Business Area Design Management. For additional information on the acquisition of Joint, see press release dated 2 July 2013. A preliminary purchase price allocation is expected to be communicated in Addnode Group’s interim report for the period 1 January – 30 September 2013, which will be presented on 25 October 2013.

The information in this press release is such that Addnode Group AB must disclose in accordance with the Swedish Securities Markets Act and/or the Financial Instruments Trading Act. The information was released on 30 August 2013 at 3:30pm.

### **For more information**

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## **About Addnode Group**

Addnode Group provides mission-critical IT solutions. We are the Nordic market leader in IT solutions for design, engineering and lifecycle management of products and assets.

Addnode Group has a strong market position in Sweden's public sector with offers in case management systems, municipal engineering systems and web solutions.

We are 900 employees in Sweden, Norway, Finland, Denmark, Serbia and USA. The Group is organized into four business areas and operates under several brands. With over 3000 customers using our solutions in more than 60 countries, we continue to build a strong and extensive portfolio of high performance IT solutions for mission-critical processes.

In 2012 net sales totaled SEK 1.365 M. Addnode's Series B share is listed on the OMX Nordic List, Small Cap. More information about Addnode Group on [www.addnodegroup.com](http://www.addnodegroup.com)