

## **Addnode Group enters Polish market with acquisition of Budsoft**

**Addnode Group announces today that the company has acquired Polish Budsoft Sp. z o.o. (Budsoft). Budsoft is a leading Dassault Systèmes partner, providing advanced simulation solutions. The company has seven employees and net sales of SEK 20 million.**

Budsoft has been a partner of Dassault Systèmes for more than 15 years and works with the entire SIMULIA software portfolio, but also has an offer that includes advanced training, consulting services and support. Budsoft will become part of Addnode Group's company TECHNIA, and thus be part of its division Product Lifecycle Management.

*It is with great joy that we today welcome a new company and new colleagues from a new market to TECHNIA. The acquisition of Budsoft means that we now establish presence in the Polish market and that we at the same time obtain new relationships with e.g. a number of subcontractors to the German car industry. Budsoft's expertise in advanced simulation will also contribute to strengthening TECHNIA's global Simulation Center of Excellence", says Magnus Falkman, CEO Technia and Division President Product Lifecycle Management, Addnode Group.*

Budsoft was founded in 1988 in the university city of Poznan in western Poland. Budsoft specializes in advanced simulation solutions, working with customers in many different industries, such as the automotive industry, space and defense industry, manufacturing, civil engineering, energy and infrastructure. In 1992, the company became a reseller of the simulation software Abaqus, which since 2005 has been part of Dassault Systèmes SIMULIA portfolio.

**For more information, please contact:**

Johan Andersson, CEO and President, Addnode Group

Phone: +46 (0) 704 20 58 31

E-mail: [johan.andersson@addnodegroup.com](mailto:johan.andersson@addnodegroup.com)

Christina Rinman, Head of Corporate Communication and Sustainability, Addnode Group

Phone: +46 (0) 709 711 213

E-mail: [christina.rinman@addnodegroup.com](mailto:christina.rinman@addnodegroup.com)

## **About Addnode Group**

Addnode Group acquires, operates and develops entrepreneur-driven companies that supply software and digital services to markets in which the group have or can achieve a leading position. We are one of Europe's leading suppliers of software and services for design, construction and product data information, and a leading supplier of document and case management systems to public sector clients in Sweden.

We are 1,800 employees in Sweden, UK, Germany, Australia, Austria, Canada, Denmark, Finland, France, India, Ireland, Japan, Netherlands, Norway, Serbia, Slovakia, and USA. Net sales in 2020 amounted to SEK 3.8 billion. Addnode Group's Series B share is listed on Nasdaq Stockholm. For more information, please visit: [www.addnodegroup.com](http://www.addnodegroup.com)

## **Attachments**

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