

Press release

Addnode Group continues European expansion and acquires Dutch company infostrait

Stockholm March 24, 2017. TechniaTranscat, an Addnode Group company, and the #1 knowledge company in PLM, today announced that they have acquired infostrait, a Dutch PLM and BIM specialist with net sales of SEK 25 million.

Background and motive

- Infostrait matches very well the TechniaTranscat strategy to grow by acquiring highly skilled Value-Added Resellers of Dassault Systèmes software in selected geographies, where the Benelux region (Belgium, The Netherlands and Luxemburg) with a population similar to the Nordics represents a growth opportunity.
- As part of TechniaTranscat, Infostrait will have access to even broader competence and a larger number of consultants, making it possible for their customers to realize their PLM vision.
- TechniaTranscat will after the transaction have more than 540 employees in Austria, Finland, Germany, India, Norway, Slovakia, Sweden and USA and combined net sales of SEK 804 million (2016).

“Infostrait, a partner of us for many years is very customer focused, quality aware and agile in their business approach. It is with great pleasure that I welcome them to TechniaTranscat and I’m really looking forward to grow together in the Benelux area, expanding the 3DEXPERIENCE platform and TechniaTranscat footprint by providing measurable business improvements to our customers”, says Jonas Gejer, CEO of TechniaTranscat.

“We are very excited to become part of the European leader in PLM. This gives us the possibility to bring the full capabilities of TechniaTranscat to our customers and to continue our growth journey in the Benelux region”, says Jaap Holweg, founder of infostrait and new Director for the Business Area Benelux within TechniaTranscat.

Infostrait, with 18 employees and a revenue of SEK 25 million, will be a part of TechniaTranscat and business area Product Lifecycle Management. The acquisition has no conditions and completion is expected on April 3, 2017.

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ADDNODE GROUP

About Addnode Group

Addnode Group acquires, operates and develops entrepreneur-driven companies that supply software and services to markets in which we have or can achieve a leading position. We are one of Europe's leading suppliers of software and services for design, construction and product data information, and a leading supplier of document and case management systems to public sector clients in Sweden and Norway. More than 600,000 engineers and officials use our system solutions on a daily basis.

We are 1,300 employees in Sweden, Austria, Denmark, Finland, Germany, India, Norway, Slovakia, UK, US and Serbia. Net sales in 2016 amounted to SEK 2,195 M. Addnode Group's Series B share is listed on Nasdaq Stockholm. For more information, please visit: www.addnodegroup.com.