

Pressmeddelande

Addnode Group can sign contract with the City of Gothenburg worth around SEK 35 m when appeal is not granted for review

Stockholm September 8, 2016. Kartena, a subsidiary to Addnode Group, did this March receive a contract award decision from the City of Gothenburg regarding an IT system for planning, implementation and monitoring of activities within the welfare area, an order worth approximately SEK 35 million. The decision has on several occasions been up for appeal. The Administrative Court has now decided not to grant the appeal for review.

The decision taken by the Administrative Court implicates that Addnode Group now can sign the contract with the City of Gothenburg in accordance with the award decision. The agreement has an estimated value of SEK 35 million over four years, with an option for extension one plus one year.

- This contract has been up for appeal on several occasions and we are now happy to finally have the opportunity to sign the agreement with the City of Gothenburg. Not only do our software add a great deal of customer value, but also contributes to a strong social benefit, says Andreas Wikholm, President of Addnode Group Process Management.

The information in this press release is such that Addnode Group AB (publ) must disclose in accordance with the Market Abuse Regulation, the Swedish Securities Market Act and/or the Financial Instruments Trading Act. The information was released on September 22, 2016 at 3:15 PM CET.

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About Addnode Group

ADDNODE GROUP

Addnode Group acquires, operates and develops entrepreneur-driven companies that supply software and services to markets in which we have or can achieve a leading position. We are one of Europe's leading suppliers of software and services for design, construction and product data information, and a leading supplier of document and case management systems to public sector clients in Sweden and Norway. More than 600,000 engineers and officials use our system solutions on a daily basis.

We are 1,200 employees in Sweden, Austria, Denmark, Finland, Germany, India, Norway, Slovakia, UK, US and Serbia. Net sales in 2015 amounted to SEK 1,900 M. Addnode Group's Series B share is listed on Nasdaq Stockholm. For more information, please visit www.addnodegroup.com