ADDNODE GROUP

Press release

Addnode Group becomes even stronger in Design Management with the acquisition of MCAD

Stockholm, November 29, 2017

Symetri, an Addnode Group company, and the Nordic region's leading provider of software and services for design, data management and workflows, announced today that they have acquired MCAD Sverige AB (MCAD) with a turnover of approximately SEK 31 million.

Since its foundation in 2003, MCAD has founded its offer in a broad understanding of manufacturing companies' design and manufacturing processes. The offer includes both services and products. Today, most of South Sweden's most well-known and successful manufacturing and process industries are found in the company's customer base. MCAD has 22 employees, is based in Lund and has a net sales of approximately SEK 31 million.

- "MCAD is a highly successful company with highly skilled employees and a clear focus on creating long-term customer relations. Together we increase our ability to deliver solutions and multidisciplinary projects that really make a difference for the Swedish manufacturing industry. It is with great pleasure that I welcome them to Symetri and I'm really looking forward to growing together by providing smart solutions that sharpen the competitiveness of Swedish industry in a global market, "says Jens Kollserud, CEO of Symetri.
- "We are very pleased to be part of Symetri. This enables us to provide even more skills and technology solutions to our customers and continue our growth trip together," says Anders Larsson, CEO and one of MCAD's founder.

MCAD will be part of Symetri and the Design Management business area. The acquisition has no terms and the transaction is expected to be completed on January 1, 2018.

For more information, please contact::

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About Addnode Group

Addnode Group acquires, operates and develops entrepreneur-driven companies that supply software and services to markets in which we have or can achieve a leading position. We are one of Europe's leading suppliers of software and services for design, construction and product data information, and a leading supplier of document and case management systems to public sector clients in Sweden and Norway.

We are 1 400 employees in Sweden, Germany, UK, Australia, Denmark, Finland, India, Canada, Netherlands, Norway, Serbia, Slovakia, South Africa, USA and Austria. Net sales in 2016 amounted to SEK 2,195 M. Addnode Group's Series B share is listed on Nasdaq Stockholm. For more information, please visit: www.addnodegroup.com