Stockholm, December 16, 2022

Addnode Group advances to the Large Cap segment

The annual review of Nasdaq's market capitalization segments is now complete. The revision, that will be effective January 2, 2023, has resulted in Addnode Group being moved to the Large Cap segment. This segment includes companies with a market value that exceeds EUR 1 billion, or approximately SEK 11 billion.

Addnode Group's market cap today amounts to approximately SEK 13 billion.

"We are proud of today's announcement from Nasdaq, as it highlights that our growth strategy creates value. We have acquired about 70 companies since the company's formation in 2003. We have established presence in some 20 countries, reached 2,300 employees and our rolling twelve months net sales at the end of the third quarter of 2022 amounted to approximately SEK 6 billion. Addnode Group continues to generate sustainable value growth over time by acquiring a stream of new enterprises and actively supporting them to drive organic earnings growth," says Johan Andersson, CEO of Addnode Group.

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About Addnode Group

Addnode Group acquires, operates and develops entrepreneur-driven companies that provide software and digital services to markets in which the group have or can achieve a leading position. We are a leading global supplier of software and services for design, construction and product data information, and a leading supplier of document and case management systems to public sector clients in Sweden.

We are 2,300 employees in Sweden, UK, Germany, Australia, Austria, Canada, Denmark, Finland, France, India, Ireland, Japan, Lithuania, Netherlands, Norway, Poland, Serbia, Slovakia, and USA. Rolling twelve-month net sales by end of third quarter 2022 amounted to approximately SEK 6 billion. Addnode Group's Series B share is listed on Nasdaq Stockholm. For more information, please visit: www.addnodegroup.com

Attachments

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