

Press release

Addnode Group acquires SSA and Simuleon with net sales of SEK 55 million

03/12/2018 - Addnode Group, Europe's leading provider of software and services for design and engineering activities, announced today that they have acquired simulation specialist SSA and its sister company Simuleon with combined net sales of approximately SEK 55 million.

The acquisitions of Strategic Simulation & Analysis Limited ("SSA") and Simuleon B.V. ("Simuleon") are in line with Addnode Group's strategy to be an international market-leading provider of software and services for simulation, design and engineering activities. SSA and Simuleon will become part of the Product Lifecycle Management (PLM) division of Addnode Group with TechniaTranscat and Intrinsys.

"SSA and Simuleon, two very successful simulation companies with specialist knowledge, will enable the Addnode PLM division to further extend its position as the knowledge leader, providing superior capabilities and service to our European and international customers. The combination of Intrinsys, TechniaTranscat and SSA/Simuleon will form the clear #1 Dassault Systèmes Value Solution partner with the most extensive experience selling, implementing and supporting the 3DEXPERIENCE platform," says Jonas Gejer, President of Addnode Group's PLM division.

SSA and Simuleon are both partners for the Dassault Systèmes SIMULIA product range and provide software, training and consulting services in Computer Aided Engineering and carry out product simulation using Finite Element Analysis (FEA) and multiphysics. SSA is located in Charlbury, England and Simuleon is located in Zaltbommel, the Netherlands. For more information please visit www.ssanalysis.co.uk and www.simuleon.com.

SSA and Simuleon will be consolidated as part of Addnode Group's PLM Division. Completion of the acquisition took place on November 30, 2018.

ADDNODE GROUP

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About Addnode Group

Addnode Group acquires, operates and develops knowledge-leading companies that digitize society. We combine software and services for digital solutions. We are one of Europe's leading suppliers of software and services for design, construction and product data information, and a leading supplier of document and case management systems to public sector clients in Sweden and Norway.

We are 1,600 employees in Sweden, Germany, U.K., Australia, Austria, Canada, Denmark, Finland, India, the Netherlands, Norway, Serbia, Slovakia, South Africa and USA. Net sales in 2017 amounted to SEK 2,520 million. Addnode Group's Series B share is listed on Nasdaq Stockholm. For more information please visit www.addnodegroup.com.