

ADDNODE GROUP

Press release

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Addnode Group acquires Spatial Technology's business

Addnode Group is today one of Sweden's largest companies in geographic information solutions (GIS). Spatial Technology AB ("Spatial Technology") provides GIS solutions and has successfully developed its own GIS integration platform. The acquisition strengthens the Group's GIS and spatial information system offering.

The acquired business with offices in Gothenburg and Stockholm has a turnover of nearly M 10 SEK and has clients in both the public and private sectors. Spatial Technology develops and sells the product family "Independent Spatial Management (ISM)". ISM integrates data between spatial databases and all leading GIS / CAD vendors with compatibility between data, metadata, users, design, mapping and applications.

Spatial Technology is already a partner of several of Addnode Group companies, including Cartesia, Tekis and Cad-Q.

"Addnode Group is one of Sweden's largest companies in GIS. The acquisition of Spatial Technology underlines our commitment to take responsibility for the geospatial market development", says Staffan Hanstorp, President and CEO of Addnode Group AB.

Spatial Technology will be integrated into Addnode Group's subsidiary Cartesia.

"The acquisition increases customer value in our current offerings and strengthen our ability to meet customers' growing needs. With ISM, combined with Cartesia concept, Solen, we have a more complete range of spatial database solutions and powerful data integration. We have a strong market presence and this shows our clear intention to be our customers' GIS Partner," says Lennart Nilsson, CEO of Cartesia.

"This gives us the opportunity to work further and become even better at what we do best today - to work with our customers in the implementation, development and continuous improvement of the business with the help of GIS," says Thomas Olsson, founder of Spatial Technology, who will, after the acquisition, continue his work at Cartesia.

The acquisition is conditional and is implemented as a so-called acquisition of assets. Addnode Group will consolidate operations as of 1 October 2012. The parties have agreed not to disclose any details about the transaction.

For more information

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About Addnode Group

Addnode Group provides mission-critical IT solutions that realize business opportunities and streamlines operations. We are 800 + employees in Sweden, Norway, Finland, Denmark, Serbia and USA.

- We are the largest provider of IT solutions for design, construction and product lifecycle management to the Nordic market.
- We are the largest provider in Sweden of Geographical Information Systems (GIS) and technical municipal expert systems and solutions.
- We are a leading supplier in Sweden of the case management system to the public sector.
- We have a leading position in Sweden as a provider of a cross-industry web service offering.

With over 3000 customers using our solutions in more than 60 countries and a track record of good growth, we continue to build a strong and extensive portfolio of high performance IT solutions.

In 2011 net sales totaled SEK 1.300 M. Addnode's Series B share is listed on the OMX Nordic List, Small Cap. More information about Addnode Group on www.addnodegroup.com.