ADDNODE GROUP

Press release

Addnode Group acquires software company Forsler & Stjerna

Stockholm, June 29, 2017. Addnode Group has acquired the Swedish software company Forsler & Stjerna and strengthens its position as a leading provider of solutions in public administration and traffic planning. The company has 13 employees and has a turnover of approximately SEK 20 M.

Forsler & Stjerna has 27 years of experience in software development in public transport. The company has, among other things, developed the REBUS planning system, which today is used by Sweden's 21 regional public transport companies.

Public transport plays a central role in future sustainable urban and rural development. Forsler & Stjerna is therefore an important acquisition for us, as the company provides Addnode Group with profound expertise and modern system solutions in public transport. I also expect that we will be able to offer Forsler & Stella's customers a broader range of services in the future, "says Andreas Wikholm, President for Business Area Manager for Addnode Group Process Management.

Completion will take place on July 1, 2017 and the company will be part of Addnode Group's Process Management business area.

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About Addnode Group

Addnode Group acquires, operates and develops entrepreneur-driven companies that supply software and services to markets in which we have or can achieve a leading position. We are one of Europe's leading suppliers of software and services for design, construction and product data information, and a leading supplier of document and case management systems to public sector clients in Sweden and Norway. More than 600,000 engineers and officials use our system solutions on a daily basis.

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We are 1,300 employees in Sweden, Austria, Denmark, Finland, Germany, India, Norway, Slovakia, UK, US and Serbia. Net sales in 2016 amounted to SEK 2,195 M. Addnode Group's Series B share is listed on Nasdaq Stockholm. For more information, please visit: www.addnodegroup.com.