ADDNODE GROUP

Addnode Group acquires Scanscot Technology

STOCKHOLM, November 2, 2020 - Addnode Group today announced that its subsidiary TECHNIA, the #1 knowledge leader in PLM and Engineering, have acquired Scanscot Technology AB (Scanscot) - a Nordic leader in advanced simulation - based in Lund and Gothenburg, Sweden. In 2019, Scanscot's net sales amounted to SEK 38 million.

Scanscot is the leading Nordic reseller of SIMULIA, the simulation software portfolio from Dassault Systèmes. The company has also developed BRIGADE - an Abaqus/SIMULIA-based standalone software suite for simulation of bridges and civil infrastructure. Scanscot brings extensive knowledge and experience of advanced simulation services to a wide range of industries such as Civil Infrastructure, Big Science, and Nuclear.

"Scanscot is a clear Nordic leader in high-end Simulation. We have worked side by side with many of our customers for the past decade. Now, we decided it´s time to join forces. The combined team will provide world-leading Simulation skills to the Nordic TECHNIA customer base and unparalleled knowledge of the 3DEXPERIENCE platform to Scanscot's customers. Scanscot and TECHNIA share the values of exploration in frontier technology and relentless focus on customer value creation. Simulation technology and knowledge play significant roles in fulfilling our combined purpose - Making Product Creation Sustainable", says Jonas Gejer, CEO of Technia.

Signing and completion took place today November 2, 2020 and Scanscot will be consolidated as part of Addnode Group's Product Lifecycle Management division.

For more information, please contact:

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About Addnode Group
Addnode Group acquires, operates and develops entrepreneur-driven companies that supply software and digital services to markets in which the group have or can achieve a leading position. We are one of Europe's leading suppliers of software and services for design, construction and product data information, and a leading supplier of document and case management systems to public sector clients in Sweden.

We are 1,800 employees in Sweden, UK, Germany, Australia, Austria, Canada, Denmark, Finland, France, India, Japan, Netherlands, Norway, Serbia, Slovakia, and USA. Net sales in 2019 amounted to SEK 3.4 billion. Addnode Group's Series B share is listed on Nasdaq Stockholm. For more information, please visit: www.addnodegroup.com