

Addnode Group acquires Jetas Quality Systems

Addnode Group announces today that it has signed an agreement to acquire Jetas Quality Systems AB (Jetas), a well-reputed supplier of case management systems for issues and work orders within public transport and property management. The company is expected to have net sales of approximately SEK 6 million.

Jeta's proprietary software is, among other things, used by public transport providers for supervision, maintenance and repair of stops, weather protections and train stations. The software is also used by maintenance personnel in the property management and industry segments. A large proportion of the customers are found within the Swedish public sector.

"Forsler & Stjerna has collaborated with Jetas for many years and has always been impressed by their professionalism and ability to continuously develop their products. Together, I am convinced that we will be able to provide each other's customers with an even more comprehensive offer, not least for Sweden's public transportation sector," says Andreas Wikholm, Division President Process Management, Addnode Group.

"We are happy that Jetas Quality Systems AB is becoming part of Addnode Group. It will strengthen our position in passenger traffic and give us the opportunity to offer even more innovative solutions to our customers," says Thomas Planhage, founder of Jetas Quality Systems AB.

Jetas will be part of Addnode Group's division Process Management and the acquisition is expected to be completed by February 1st

For more information, please contact:

Andreas Wikholm, Division President Process Management, Addnode Group

Phone: +46 (0) 703 94 42 07

E-mail: andreas.wikholm@addnodegroup.com

Christina Rinman, Head of Corporate Communications and Sustainability, Addnode Group

Tel: +46 (0) 709 711 213

E-post: christina.rinman@addnodegroup.com

About Addnode Group

Addnode Group acquires, operates and develops cutting edge enterprises that digitalise society. We are a leading global provider of software and services for design, construction, product data, and facility management. We also support the public sector with document and case management solutions. By acquiring new businesses and providing a growth platform for our subsidiaries, we create sustainable value growth.

Addnode Group has 2,700 employees and consists of around 20 companies with geographical presence in 19 countries across four continents. Net sales in 2022 amounted to SEK 6.2 billion. Addnode Group's Series B share is listed on Nasdaq Stockholm, in the Large Cap segment. For more information, please visit: www.addnodegroup.com.

Attachments

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