ADDNODE GROUP

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Addnode Group acquires Irish Procad Limited

Addnode Group today announces that the company acquires Irish Procad Limited (Procad). Procad is a leading Autodesk partner in the Irish market, providing digital solutions for design, BIM and product data for architects and engineers in the construction and manufacturing industries. Procad has 18 employees, sales in 2020 amounted to SEK 50 m.

Procad holds extensive expertise in the construction and manufacturing sectors and is Ireland's second largest Autodesk partner. The company provides software, implementation, training, consulting and support. Procad will become part of Addnode Group's company Symetri, and thus be part of the division Design Management.

"The acquisition of Procad confirms Symetri's position as the leading Autodesk partner in Europe. Procad's many years of experience will now give us a strong presence in Ireland and bring valuable competence to our customer base and future technology development", says Jens Kollserud, CEO of Symetri.

Procad is an established and trusted advisor to many of Ireland's largest design, construction and manufacturing organisations, offering a range of products and services based on the Autodesk solution platforms. As Autodesk's first Authorised Gold Partner, Procad are also delighted to as a part of Symetri, being the first Autodesk Platinum Partner in Ireland, providing the highest possible level of service and technical expertise to their valued customers.

For more information, please contact:

Johan Andersson, CEO and President, Addnode Group

Phone: +46 (0) 704 20 58 31

E-mail: johan.andersson@addnodegroup.com

Christina Rinman, Head of Corporate Communication and Sustainability, Addnode Group

Phone: +46 (0) 709 711 213

E-mail: christina.rinman@addnodegroup.com

About Addnode Group

Addnode Group acquires, operates and develops entrepreneur-driven companies that supply software and digital services to markets in which the group have or can achieve a leading position. We are one of Europe's leading suppliers of software and services for design, construction and product data information, and a leading supplier of document and case management systems to public sector clients in Sweden.

We are 1,800 employees in Sweden, UK, Germany, Australia, Austria, Canada, Denmark, Finland, France, India, Japan, Netherlands, Norway, Serbia, Slovakia, and USA. Net sales in 2020 amounted to SEK 3.8 billion. Addnode Group's Series B share is listed on Nasdaq Stockholm. For more information, please visit: www.addnodegroup.com