

Addnode Group acquires FAST2 Affärssystem

Addnode Group announces that it today has acquired FAST2 Affärssystem AB (FAST2), one of Sweden's leading suppliers of business systems for real estate companies. The company is expected to have net sales of approximately SEK 80 million.

FAST2's proprietary business system is used by nine out of 13 of the largest public housing companies in Sweden. The system handles both technical and financial management. FAST2 was formed in 1996, four of the founders are still active in the company and offices are currently located in Stockholm and Gothenburg.

Addnode Group's subsidiary Service Works Global's (SWG) net sales amounts to approximately SEK 240 million and the company has a strong offering of proprietary digital solutions for managing and maintaining facilities, as well as workplace and FM services. SWG and FAST2 will together serve more than 400 customers, of which just over 200 are in the Nordics.

"We are experiencing an increased demand for digitisation and lifecycle management of the built environment. The acquisition of FAST2 strengthens and broadens our offering. With the increased competence within our new joint organisation, we will have even greater capacity to support our customers with smart digital solutions for sustainable communities. We see strong opportunities to develop our relationships with existing clients, as well as reach new customers, together with FAST2", says Gary Watkins, CEO of Service Works Global.

FAST2 will be consolidated starting from January 2, 2023, as part of Addnode Group's Design Management Division.

For more information, please contact:

Johan Andersson, CEO and President, Addnode Group

Phone: +46 (0) 704 20 58 31

E-mail: johan.andersson@addnodegroup.com

Christina Rinman, Head of Corporate Communication and Sustainability, Addnode Group

Phone: +46 (0) 709 711 213

E-mail: christina.rinman@addnodegroup.com

About Addnode Group

Addnode Group acquires, operates and develops entrepreneur-driven companies that provide software and digital services to markets in which the group have or can achieve a leading position. We are a leading global supplier of software and services for design, construction and product data information, and a leading supplier of document and case management systems to public sector clients in Sweden.

We have 2,300 employees in Sweden, UK, Germany, Australia, Austria, Canada, Denmark, Finland, France, India, Ireland, Japan, Lithuania, Netherlands, Norway, Poland, Serbia, Slovakia, and USA. Net sales in 2021 amounted to SEK 4.1 billion. Addnode Group's Series B share is listed on Nasdaq Stockholm. For more information, please visit: www.addnodegroup.com

Attachments

[Addnode Group acquires FAST2 Affärssystem](#)