

Press release

Addnode Group acquires Cadassist with net sales of SEK 110 million

14/09/2018 - Addnode Group, Europe's leading provider of software and services for design and engineering activities, announced today that they have acquired Cadassist Ltd and d2m3 Ltd ("Cadassist") with combined net sales of approximately SEK 110 million.

The acquisition of Cadassist is in line with Addnode Group's strategy to be an international market-leading provider of software and services for design and engineering activities. Cadassist is a partner to Autodesk and a UK leading provider of software, training and consultancy services mainly to the Architecture, Engineering and Construction industry. Cadassist also delivers services within PLM to the Manufacturing industry. Cadassist has 23 employees and is located in Manchester, England. For more information about Cadassist please visit www.cadassist.co.uk

"Cadassist, a successful company with highly skilled employees, will help us to further extend our market reach and together we will be able to better serve our customers with more expertise, capabilities and a broader product portfolio," says Jens Kollserud, CEO of Symetri, an Addnode Group company.

"The acquisition of Cadassist matches very well Addnode Groups strategy to grow by acquiring highly skilled Value-Added Resellers of Autodesk software and transfer our product portfolio, knowledge and capabilities, says Rolf Kjærnsli," President of Addnode Groups Design Management Division."

Cadassist will be consolidated as part of Addnode Group's Division Design Management.

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ADDNODE GROUP

About Addnode Group

Addnode Group acquires, operates and develops entrepreneur-driven companies that supply software and services to markets in which we have or can achieve a leading position. We are one of Europe's leading suppliers of software and services for design, construction and product data information, and a leading supplier of document and case management systems to public sector clients in Sweden and Norway.

We are 1,500 employees in Sweden, Germany, U.K., Australia, Denmark, Finland, India, Canada, the Netherlands, Norway, Serbia, Slovakia, South Africa, USA, and Austria. Net sales in 2017 amounted to SEK 2,520 million. Addnode Group's Series B share is listed on Nasdaq Stockholm. For more information please visit www.addnodegroup.com.