

## Addnode Group acquires 100% of the software GPS Timber

**Icebound, a company in division Process Management, announces today that it has acquired 100% of the software GPS Timber. GPS Timber is a product that has previously been jointly and equally owned with Datapolarna. Net sales amounts to SEK 7.5 m.**

GPS Timber is a product for timberyard logistics and driver support that facilitates accurate and efficient management of raw materials at sawmills and pulp mills. The product is currently installed in over 40 industry facilities around Europe.

The acquisition strengthens Icebound's offering and market position as an international player in digital solutions for the forest sector and other basic industries.

*"GPS Timber is a vital system for clients who operates a sustainable and efficient sawmill or pulp mill industry. It is our second acquisition since we established Icebound earlier this year and is in line with our ambition to continuously invest in and develop our offering to the forest and timber industry", says Staffan Bygden, CEO of Icebound.*

**For more information, please contact:**

Andreas Wikholm, Division President Process Management, Addnode Group

Phone: +46 (0) 703 94 42 07

E-mail: [andreas.wikholm@addnodegroup.com](mailto:andreas.wikholm@addnodegroup.com)

---

### **About Addnode Group**

Addnode Group acquires, operates and develops cutting edge enterprises that digitalise society. We are a leading global provider of software and services for design, construction, product data, and facility management. We also support the public sector with document and case management solutions. By acquiring new businesses and providing a growth platform for our subsidiaries, we create sustainable value growth.

Addnode Group has 2,700 employees and consists of around 20 companies with geographical presence in 19 countries across four continents. Net sales in 2023 amounted to SEK 7.4 billion. Addnode Group's Series B share is listed on Nasdaq Stockholm, in the Large Cap segment. For more information, please visit: [www.addnodegroup.com](http://www.addnodegroup.com).



**PRESS RELEASE**  
13 May 2024 09:00:00 CEST

---

**Attachments**

[Addnode Group acquires 100% of the software GPS Timber](#)